



Date: November 11, 2022

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 543434	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 NSE Symbol: SUPRIYA
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Dear Sir/Madam,

**Subject: Statement of deviation or variation in the use of proceeds of the fresh issue of the Initial Public Offer of the Company**

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offering (IPO) for the quarter ended September 30, 2022 in the prescribed format. Further, we hereby confirm that there is no deviation or variation in the utilisation of IPO proceeds from the objects stated in the prospectus dated December 21, 2021.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

**For Supriya Lifescience Limited**

**Shweta Singh**  
**Company Secretary & Compliance Officer**  
**Membership No.: A44973**

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**Corporate office** : 207/208, Udyog Bhavan, Sonawala Road, Goregaon (East), Mumbai – 400 063. Maharashtra, India.  
Tel: +91 22 40332727 / 66942507 Fax : +91 22 26860011 GSTIN: 27AALCS8686A1ZX  
CIN: L51900MH2008PLC180452 E-mail: [supriya@supriyalifescience.com](mailto:supriya@supriyalifescience.com) Website: [www.supriyalifescience.com](http://www.supriyalifescience.com)

**Factory** : A-5/2, Lote Parshuram Industrial Area, M.I.D.C. Tal.– Khed, Dist. – Ratnagiri, Pin :415 722, Maharashtra, India.  
Tel: +91 2356 272299 Fax: +91 2356 272178 E-mail: [factory@supriyalifescience.com](mailto:factory@supriyalifescience.com)



**SUPRIYA LIFESCIENCE LTD.**

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**Annexure A**

**Statement of Deviation / Variation in utilisation of funds raise**

<b>Name of listed entity</b>	Supriya Lifescience Limited
<b>Mode of Fund Raising</b>	Public Issues (Initial Public Offer)
<b>Date of Raising Funds</b>	Issue Open Date: December 16, 2021 Issue Closing Date: December 20, 2021 Date of Listing : December 28, 2021
<b>Amount Raised</b>	Offer for Sale: Rs.5,000 Million Fresh Issue: Rs.2,000 Million Total: Rs.7,000 Million
<b>Report filed for Quarter ended</b>	September 30, 2022
<b>Monitoring Agency</b>	Applicable
<b>Monitoring Agency Name, if applicable</b>	ICICI Bank Limited
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No Comments
<b>Comments of the auditors, if any</b>	No



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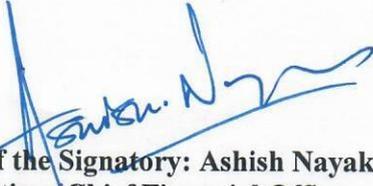
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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (in million)	Modified allocation, if any	Funds Utilised (in million)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding Capital Expenditures	Not Applicable	923.00	Not Applicable	126.94	Not Applicable	No Deviation
Repayment and/or pre-payment, in full or part	Not Applicable	600.00	Not Applicable	600	Not Applicable	No Deviation
General Corporate Purpose	Not Applicable	359.52	Not Applicable	350	Not Applicable	No Deviation

**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

  
Name of the Signatory: Ashish Nayak  
Designation: Chief Financial Officer



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