

To  
**The Board of Directors**  
Supriya Lifescience Limited  
207/208, Udyog Bhavan  
Sonawala Road, Goregaon (East)  
Mumbai 400 063  
Maharashtra, India

Dear Sirs,

**Re: Proposed initial public offering of equity shares of face value of Rs. 2 each (the "Equity Shares" and such offering, the "Offer") of Supriya Lifescience Limited (the "Company")**

We, Saraswat Co-operative Bank Ltd. SME Vile Parle Branch, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: Saraswat Co-operative Bank Ltd  
Address: SME Vile Parle Branch, 1<sup>st</sup> Floor, Bholanath Co-operative Housing Society Ltd., 715, Subhash Road, Vile Parle (East), Mumbai - 400 057.  
Telephone Number(s): (022) 42349960  
Contact Person: Mr. Harshal V. Waradkar  
Website: www.saraswatbank.com  
Email: harshal.waradkar@saraswatbank.com  
CIN: Not Applicable

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.



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**Saraswat Co-operative Bank Ltd. (Scheduled Bank)**

**SME - VILE PARLE BRANCH**

Small and Medium Enterprises Branch

1st Floor, Bholanath Co-operative Hsg. Soc. Ltd., 715, Subhash Road, Vile Parle (East), Mumbai 400 057.

Tel. : +91 22 4234 9999, Fax : +91-22 42349988

E-mail : incharge\_smevileparle@saraswatbank.com

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Saraswat Co-operative Bank Ltd



**Authorized signatory**  
Ms. Swati Nakharekar,  
AGM,  
Date: 30.03.2021

CC:

**ICICI Securities Limited**  
ICICI Centre, H.T. Parekh Marg,  
Churchgate, Mumbai,  
400 020

**Axis Capital Limited**  
Axis House, 1st floor,  
C-2 Wadia International Centre, P.B. Marg,  
Worli, Mumbai - 400025

**Domestic Legal Counsel to the BRLMs**

**IndusLaw**  
2<sup>nd</sup> Floor, Block D, The MIRA  
Mathura Road, Ishwar Nagar  
New Delhi - 110 065  
India

**Domestic Legal Counsel to the Company**

**Khaitan & Co**  
One World Center  
10th & 13th Floors, Tower 1C  
841 Senapati Bapat Marg  
Mumbai 400 013  
India

*Handwritten mark*

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E-mail : [incharge\\_smevileparle@sarasawtbank.com](mailto:incharge_smevileparle@sarasawtbank.com)